

**Pebble Creek Mining Ltd.**

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TSX-V: PEB, FRANKFURT: BHB

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TO UNITED STATES NEWSWIRE SERVICES**

**PEBBLE CREEK ANNOUNCES INITIAL CLOSING OF PRIVATE  
PLACEMENT**

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – August 31, 2009 – Pebble Creek Mining Ltd. (the “Company”) announces that it has closed an initial portion of a non-brokered private placement (the “Private Placement”) previously announced on August 25 and June 30, 2009, by issuing a total of 1,415,045 units (“Units”) at a price of \$0.07 per Unit for gross proceeds of \$99,053.

Each Unit consists of one common share of the Company and one common share purchase warrant (“Warrant”). Each Warrant entitles the holder thereof to purchase one common share of the Company at a price of \$0.15 for a two-year term expiring on August 28, 2011.

The common shares and Warrants comprising the Units issued pursuant to the closing, and the common shares underlying these Warrants, are subject to a hold period in Canada which expires on December 29, 2009.

The net proceeds from the closing will be used for exploration and development of the Company’s projects and for working capital.

The Private Placement is subject to the TSX Venture Exchange’s approval.

The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“1933 Act”) or any state securities laws, and may not be offered or sold in the United States unless registered under the 1933 Act or unless an exemption from registration is available.

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*