

## **Pebble Creek Mining Ltd.**

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### **PEBBLE CREEK MINING LTD. INVESTIGATES STRATEGIC ALTERNATIVE FINANCING**

TSX-V: PEB

FOR IMMEDIATE RELEASE

New Westminster, British Columbia and New Delhi, India – November 1, 2011 – Pebble Creek Mining Ltd. (“Pebble Creek” or “the Company”) is pleased to announce that its President and CEO, Dr. Andrew Nevin, will deliver a presentation on the Company’s projects at Global Mining Finance’s “New Frontiers Conference” in London on November 2.

The Company’s leading project is a VMS (volcanogenic massive sulphide) deposit of copper, zinc and lead, with significant silver and gold, located at Askot, Uttarakhand state, in northern India.

In view of the current financial markets Pebble Creek is discussing joint ventures and off-take agreements with various large mining companies, including some well-established Indian companies.

A 30-year Mining Lease has been pre-approved by the Indian Ministry of Mines and conditionally by the Uttarakhand government. The last remaining condition, acquiring surface rights on 29 hectares of government land, is being addressed at present.

The mining plan, approved by the Indian Bureau of Mines, is for an underground mine, with tailings backfilled underground, and no discharges into the environment. The Company has obtained Environmental Clearance. More than 30 local people are employed at the site and the Company has the full support of the local community.

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*Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements*

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