

Pebble Creek Mining Ltd.

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PEBBLE CREEK MINING LTD. ANNOUNCES PRIVATE PLACEMENT

TSX-V: PEB

FOR IMMEDIATE RELEASE

Vancouver, British Columbia and New Delhi, India – July 28, 2011 – Pebble Creek Mining Ltd. (the “Company”) announces that it has arranged a non-brokered private placement (“Private Placement”) of 2.1 million units (“Units”) at a price of \$0.07 per Unit for gross proceeds of \$147,000. Each Unit will be comprised of one common share of the Company and one-half of one common share purchase warrant, with each whole common share purchase warrant entitling the holder thereof to acquire one additional common share of the Company for a period of two years at an exercise price of \$0.15 during the first year term of the warrant and at an exercise price of \$0.20 during the second year term of the warrant.

In connection with the Private Placement, the Company may pay to certain finders a finder’s fee equal to up to 8% of the gross subscription proceeds, payable either in cash, common shares of the Company or a combination of both.

The Private Placement and payment of the finder’s fees are subject to the TSX Venture Exchange’s approval.

The net proceeds from the Private Placement will be used for exploration and development of the Company’s mineral projects and for working capital.

The securities described herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“1933 Act”) or any state securities laws, and may not be offered or sold in the United States unless registered under the 1933 Act or unless an exemption from registration is available.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.